

# ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2024 (UNAUDITED)

POPULATION LAST CENSUS 29,518  
NET VALUATION TAXABLE 2024 6,208,136,300  
MUNICODE 1113

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:**  
**COUNTIES - JANUARY 26, 2025**  
**MUNICIPALITIES - FEBRUARY 10, 2025**

**ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.**

                     TOWNSHIP                      of                                           WEST WINDSOR                      , County of                                           MERCER

DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature                     jmauder@westwindsortwp.com                      
Title                     Chief Financial Officer                    

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

## **REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or ~~(which I have not prepared)~~ ~~{eliminate one}~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I,                     John V. Mauder                    , am the Chief Financial Officer, License #                     N-0436                    , of the                     TOWNSHIP                     of                     WEST WINDSOR                    , County of                     MERCER                     and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2024, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2024.

Signature                     jmauder@westwindsortwp.com                      
Title                     Chief Financial Officer                      
Address                     271 Clarksville Road, P.O. Box 38                      
Phone Number                     609-799-2400                      
Fax Number                     609-799-2044                    

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **TOWNSHIP** of **WEST WINDSOR** as of as of December 31, 2024 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) **[eliminate one]** came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2024 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

\_\_\_\_\_  
NO ENTRY  
(Registered Municipal Accountant)

\_\_\_\_\_  
(Firm Name)

\_\_\_\_\_  
(Address)

\_\_\_\_\_  
(Address)

\_\_\_\_\_  
(Phone Number)

\_\_\_\_\_  
(Fax Number)

Certified by me

this \_\_\_\_ day \_\_\_\_\_, 2025

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2025.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

<b>Municipality:</b>	TOWNSHIP OF WEST WINDSOR
<b>Chief Financial Officer:</b>	John V. Mauder
<b>Signature:</b>	jmauder@westwindsortwp.com
<b>Certificate #:</b>	N-0436
<b>Date:</b>	2/28/2025

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet item(s) \_\_\_\_\_ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

<b>Municipality:</b>	TOWNSHIP OF WEST WINDSOR
<b>Chief Financial Officer:</b>	_____
<b>Signature:</b>	_____
<b>Certificate #:</b>	_____
<b>Date:</b>	_____

21-6001354

Fed I.D. #

TOWNSHIP OF WEST WINDSOR

Municipality

MERCER

County

**Report of Federal and State Financial Assistance  
Expenditures of Awards**

Fiscal Year Ending: December 31, 2024

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>1,605,413.56</u>	\$ <u>91,446.38</u>	\$ <u>23,027.68</u>

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

jmauder@westwindsortwp.com  
Signature of Chief Financial Officer

2/28/2025  
Date

**IMPORTANT !**  
**READ INSTRUCTIONS**

**INSTRUCTIONS**

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the           **TOWNSHIP**           of           **WEST WINDSOR**          , County of           **MERCER**           during the year 2024 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name	<u>          jmauder@westwindsortwp.com          </u>
Title	<u>          Chief Financial Officer          </u>

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

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**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2024**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2025 and filed with the County Board of Taxation on January 10, 2025 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$           6,153,352,100.00          

<u>          ljones@westwindsortwp.com          </u>
SIGNATURE OF TAX ASSESSOR
<b>TOWNSHIP OF WEST WINDSOR</b>
MUNICIPALITY
<b>MERCER</b>
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

## POST CLOSING TRIAL BALANCE - CURRENT FUND AS AT DECEMBER 31, 2024

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled*

Title of Account	Debit	Credit
CASH	39,420,874.10	
INVESTMENTS		
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS	-	7,859.36
<b>Receivables with Full Reserves:</b>		
TAXES RECEIVABLE:		
PRIOR	-	
CURRENT	992,136.04	
SUBTOTAL	992,136.04	
TAX TITLE LIENS RECEIVABLE	38,328.92	
PROPERTY ACQUIRED FOR TAXES	137,700.00	
CONTRACT SALES RECEIVABLE	-	
MORTGAGE SALES RECEIVABLE	-	
Sewer Charges Receivable	71,890.81	
Revenue Accounts Receivable	44,050.76	
Interfund - Animal Control Trust Fund	2,000.00	
DEFERRED CHARGES:		
EMERGENCY		
SPECIAL EMERGENCY (40A:4-55)	-	
DEFICIT	-	
<b>Page Totals:</b>	40,706,980.63	7,859.36

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND (CONT'D)  
AS AT DECEMBER 31, 2024**

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled*

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	40,706,980.63	7,859.36
APPROPRIATION RESERVES		2,427,221.32
ENCUMBRANCES PAYABLE		1,475,301.86
CONTRACTS PAYABLE		
TAX OVERPAYMENTS		11,820.38
PREPAID TAXES		1,866,104.78
Accounts Payable		3,566,603.05
Prepaid Sewer Charges		215,018.04
DUE TO STATE:		
MARRIAGE LICENCE		1,050.00
DCA TRAINING FEES		22,469.00
Lead Certification		1,360.00
LOCAL SCHOOL TAX PAYABLE		-
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		1,173,701.60
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		4,600,943.12
Prepaid Police Special Duty		12,443.75
Interfund - Grant Fund		334,081.16
Reserve for Sale of Municipal Assets		140,323.00
Contribution for Police Services		117,278.00
Reserve for Easement		7,501.00
PAGE TOTAL	40,706,980.63	15,981,079.42





**POST CLOSING  
TRIAL BALANCE - PUBLIC ASSISTANCE FUND  
ACCOUNTS #1 AND #2 \*  
AS AT DECEMBER 31, 2024**

Title of Account	Debit	Credit
TRUST I		
Cash	46,965.08	
Interfund - Trust II	11,300.37	
Reserve for Assistance		58,265.45
TRUST II		
Cash	11,300.37	
Interfund - Trust II		11,300.37
<b>TOTALS</b>	<b>69,565.82</b>	<b>69,565.82</b>

**(Do not crowd - add additional sheets)**

\*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

# POST CLOSING TRIAL BALANCE FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
CASH	-	
GRANTS RECEIVABLE	608,667.80	
DUE FROM/TO CURRENT FUND	334,081.16	
ENCUMBRANCES PAYABLE		133,818.37
APPROPRIATED RESERVES		656,835.19
UNAPPROPRIATED RESERVES		152,095.40
<b>TOTALS</b>	<b>942,748.96</b>	<b>942,748.96</b>

(Do not crowd - add additional sheets)

**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS  
(Assessment Section Must Be Separately Stated)  
AS AT DECEMBER 31, 2024**

Title of Account	Debit	Credit
<b>ANIMAL CONTROL TRUST FUND</b>		
CASH	2,275.58	
Interfund - Current Fund		2,000.00
DUE TO STATE OF NJ		2.40
RESERVE FOR ANIMAL CONTROL TRUST FUND		273.18
<b>FUND TOTALS</b>	<b>2,275.58</b>	<b>2,275.58</b>
<b>ASSESSMENT TRUST FUND</b>		
CASH	141,142.48	
Assessments Receivable	81,390.80	
Assessments Held in Abeyance	4,788.87	
Deferred Assessments	63,003.94	
Interfund - Current Fund		
Reserve for Assessments		149,183.61
Fund Balance		141,142.48
<b>FUND TOTALS</b>	<b>290,326.09</b>	<b>290,326.09</b>
<b>MUNICIPAL OPEN SPACE TRUST FUND</b>		
CASH	4,271,075.36	
Reserve for Open Space		4,271,075.36
<b>FUND TOTALS</b>	<b>4,271,075.36</b>	<b>4,271,075.36</b>
<b>LOSAP TRUST FUND</b>		
CASH	-	
Funds Held by Trustee	2,198,953.00	
Reserve for LOSAP		2,198,953.00
<b>FUND TOTALS</b>	<b>2,198,953.00</b>	<b>2,198,953.00</b>

(Do not crowd - add additional sheets)

**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS (CONT'D)**  
**(Assessment Section Must Be Separately Stated)**  
**AS AT DECEMBER 31, 2024**

Title of Account	Debit	Credit
<b>CDBG TRUST FUND</b>		
CASH	-	
DUE TO -		
<b>FUND TOTALS</b>	<b>-</b>	<b>-</b>
<b>ARTS AND CULTURAL TRUST FUND</b>		
CASH	-	
<b>FUND TOTALS</b>	<b>-</b>	<b>-</b>
<b>OTHER TRUST FUNDS</b>		
CASH	14,834,941.27	
Trust Reserves		14,834,941.27
<b>OTHER TRUST FUNDS PAGE TOTAL</b>	<b>14,834,941.27</b>	<b>14,834,941.27</b>

(Do not crowd - add additional sheets)

**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS (CONT'D)**  
(Assessment Section Must Be Separately Stated)  
AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
Previous Totals	14,834,941.27	14,834,941.27
OTHER TRUST FUNDS (continued)		
TOTALS	14,834,941.27	14,834,941.27

(Do not crowd - add additional sheets)

**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS (CONT'D)  
(Assessment Section Must Be Separately Stated)  
AS AT DECEMBER 31, 2024**

Title of Account	Debit	Credit
Previous Totals	14,834,941.27	14,834,941.27
OTHER TRUST FUNDS (continued)		
TOTALS	14,834,941.27	14,834,941.27

(Do not crowd - add additional sheets)

## SCHEDULE OF TRUST FUND RESERVES

<u>Purpose</u>	Amount Dec. 31, 2023 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2024
Accumulated Absences	950,967.74	10,000.00	38,522.65	922,445.09
	-			-
Affordable Housing Fees	1,459,124.43	637,241.37	68,304.40	2,028,061.40
Bequests	16,201.85	816,350.45	444,255.61	388,296.69
Cash Performance Bonds	3,619,766.66	237,974.58	32,114.10	3,825,627.14
Charter Club at Princeton Junction	75,000.00			75,000.00
D&R Canal Sewer Interceptor	28,056.76			28,056.76
Deposits for Third Party Liens	879.18	843,809.85	639,705.33	204,983.70
Developers Agreement - Sewer	383,523.07			383,523.07
Development Inspection Fee Escrow	2,780,209.37	647,815.07	623,509.98	2,804,514.46
Development Plan Review Escrow	290,640.97	430,443.73	364,851.94	356,232.76
Duck Pond Run	18,671.77			18,671.77
Duck Pond Run Pump Station	9,284.79			9,284.79
Electronic Receipt Fees	130,370.10	15,650.55	59,307.77	86,712.88
Grover's Mill Pond Restoration	32,850.00			32,850.00
Installation of a Public Water Supply	5,530.28			5,530.28
Interim Road Improvements	31,590.71			31,590.71
K-9 Unit	31.78			31.78
Line Road Widening	24,418.00			24,418.00
Maintenance of Open Space	214.13	8.90		223.03
Mercer County Rapid Response	131.97			131.97
Municipal Law Enforcement Trust	2,764.85	103.38		2,868.23
Municipal Share of Developer Escrow	8,970.00	3,650.00	8,970.00	3,650.00
New Edinburg Road	32,222.08			32,222.08
Off-Tract Road Assessments	1,793,572.53	151,310.30	1,496,840.06	448,042.77
Off-Tract Street Improvements	135,009.55	4,051.60		139,061.15
	-			-
Parking Offenses Adjudication Act	8,904.63	1,966.00		10,870.63
Playground Equipment	3,500.00			3,500.00
Premiums at Tax Sale	416,200.00	141,900.00	128,000.00	430,100.00
Property Rent	553,323.51	478,648.38	421,128.14	610,843.75
Public Defender Trust	9,940.50	3,772.51	1,600.00	12,113.01
Recreation Commission	238,192.23	483,599.69	550,595.13	171,196.79
Recycling	67,149.40	33,447.69	35,032.00	65,565.09
Security Deposit	2,040.00			2,040.00
	-			-
	-			-
	-			-
<b>PAGE TOTAL</b>	<b>\$ 13,129,252.84</b>	<b>\$ 4,941,744.05</b>	<b>\$ 4,912,737.11</b>	<b>\$ 13,158,259.78</b>

# SCHEDULE OF TRUST FUND RESERVES (CONT'D)

<u>Purpose</u>	Amount Dec. 31, 2023 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2024
PREVIOUS PAGE TOTAL	13,129,252.84	4,941,744.05	4,912,737.11	13,158,259.78
Senior Citizen Center	24,757.54	19,435.75	20,491.73	23,701.56
Sewer Cleaning Funds	67,761.68			67,761.68
Sewer Extension Backup	3,436.47			3,436.47
Sewer Infrastructure Improvements	179,430.16			179,430.16
Sewer Litigation Escrow	82,943.68			82,943.68
Sidewalk Installation	1,036.00			1,036.00
South Meadows Detention Basin	16,316.06			16,316.06
Storm Recovery	676,274.25	222,000.00	26,726.66	871,547.59
Stormwater Management	73,749.68	3,353.08		77,102.76
Traffic Improvement District	3,108.75	67.53	3,159.94	16.34
Unemployment Compensation Ins.	251,112.37	38,825.15	4,943.32	284,994.20
Uniform Fire Code - Firefighters	2,885.99	9,250.00	7,967.92	4,168.07
Uniform Fire Code - Local	47,867.72	30,275.00	56,156.80	21,985.92
Water Monitoring	7,025.00			7,025.00
Sidewalk Installation - North Mill Rd.	9,000.00			9,000.00
Sidewalk Installation - Penn Lyle Rd.	4,568.00			4,568.00
Sidewalk Installation - Cranbury Rd.	21,648.00			21,648.00
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<b>PAGE TOTAL</b>	<b>\$ 14,602,174.19</b>	<b>\$ 5,264,950.56</b>	<b>\$ 5,032,183.48</b>	<b>\$ 14,834,941.27</b>



## ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2023	RECEIPTS					Disbursements	Balance Dec. 31, 2024
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus	101,991.53					(39,150.95)		141,142.48
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Ordinance 2007-04		39,150.95				39,150.95		-
Interfund Current Fund		7,787.59					7,787.59	-
								-
								-
	101,991.53	46,938.54	-	-	-	-	7,787.59	141,142.48

Sheet 7

\*Show as red figure





## CASH RECONCILIATION DECEMBER 31, 2024

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	1,453,379.70	38,322,689.16	355,194.76	39,420,874.10
Grant Fund				-
Trust - Animal Control		2,275.58		2,275.58
Trust - Assessment		144,312.73	3,170.25	141,142.48
Trust - Municipal Open Space		4,271,186.36	111.00	4,271,075.36
Trust - LOSAP				-
Trust - CDBG				-
Trust - Other	261,424.86	14,627,808.63	54,292.22	14,834,941.27
Trust - Arts and Culture				-
General Capital		17,605,506.20	1,439,207.90	16,166,298.30
				-
<u>UTILITIES:</u>				-
				-
Public Assistance Trust Fund I		46,965.08		46,965.08
Public Assistance Trust Fund II		11,300.37		11,300.37
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
<b>Total</b>	<b>1,714,804.56</b>	<b>75,032,044.11</b>	<b>1,851,976.13</b>	<b>74,894,872.54</b>

\* Include Deposits In Transit

\*\* Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

### REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2024.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2024.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

**(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER)** depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature:           jmauder@westwindsortwp.com          

Title:           CFO

# CASH RECONCILIATION DECEMBER 31, 2024 (cont'd)

## LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

<b>CURRENT FUND</b>	
PNC Bank	
ending in 9287	3,067,115.22
ending in 9295	5,749.53
OceanFirst Bank	
ending in 3812	110,903.81
ending in 3818	24,864,111.43
Popular Bank:	
ending in 7395	18,176.71
ending in 5963	10,256,632.46
<b>ASSESSMENT TRUST FUND</b>	
OceanFirst Bank	
ending in 3878	144,312.73
<b>ANIMAL CONTROL TRUST FUND</b>	
PNC Bank	
ending in 9316	2,000.00
OceanFirst Bank	
ending in 1380	275.58
<b>PUBLIC ASSISTANCE TRUST I</b>	
OceanFirst Bank	
ending in 3842	46,965.08
<b>PUBLIC ASSISTANCE TRUST II</b>	
OceanFirst Bank	
ending in 3848	11,300.37
<b>GENERAL CAPITAL FUND</b>	
OceanFirst Bank	
ending in 3806	17,605,506.20
<b>MUNICIPAL OPEN SPACE TRUST</b>	
OceanFirst Bank	
ending in 3836	4,271,186.36
<b>PAGE TOTAL</b>	
	<b>60,404,235.48</b>

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

# CASH RECONCILIATION DECEMBER 31, 2024 (cont'd)

## LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

PREVIOUS PAGE TOTAL	60,404,235.48
OTHER TRUST FUND	
PNC Bank	
ending in 9332	57,982.26
ending in 9535	25,746.20
OceanFirst Bank	
ending in 3884	11,852,610.54
ending in 3836	223.03
ending in 5965	2,016,885.30
ending in 3890	284,994.20
ending in 3908	202,724.02
ending in 3854	146,408.58
ending in 3866	37,366.27
ending in 3830	2,868.23
TOTAL PAGE	75,032,044.11

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2024	2024 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2024
2024 Grants:						-
Alcohol Education and Rehabilitation Fund		858.09	858.09			-
Body Armor Grant	-	3,699.41	3,699.41			-
Body Worn Camera Grant	-	195,648.00				195,648.00
Clean Communities Program	-	82,022.91	82,022.91			-
Mercer County ARPA Funds - Senior Center	-	76,000.00	12,914.94			63,085.06
Strengthen Local Public Health Capacity	-	74,664.00	6,226.00			68,438.00
Sustaining Local Public Health Infrastructure	-	168,049.00	44,178.28			123,870.72
2023 Grants:	-					-
ARP Firefighter Grant	27,500.00		27,500.00			-
COVID-19 Vaccination Supplemental	27,583.00		27,583.00			-
Local Recreation Improvement Program	70,000.00					70,000.00
NJACCHO Training Grant	7,500.00		6,500.00			1,000.00
Stormwater Infrastructure Map Grant	15,000.00		15,000.00			-
Strengthening Local Public Health (IDPG)	158,272.00		140,033.00			18,239.00
Strengthening Local Public Health (LHOC)	147,935.00		147,935.00			-
Strengthening Local Public Health (OP)	26,074.00		25,191.00			883.00
Strengthening Local Public Health (ELPHI)	206,320.33		162,214.31			44,106.02
	-					-
<b>PAGE TOTALS</b>	<b>686,184.33</b>	<b>600,941.41</b>	<b>701,855.94</b>	<b>-</b>	<b>-</b>	<b>585,269.80</b>

**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2024	2024 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2024
PREVIOUS PAGE TOTALS	686,184.33	600,941.41	701,855.94	-	-	585,269.80
2022 Grants:	-					-
Safe Corridors	9,995.22		9,995.22			-
Strengthening Local Public Health (IDPG)	22,491.00					22,491.00
Strengthening Local Public Health (OP)	907.00					907.00
	-					-
	-					-
	-					-
	-					-
	-					-
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	-					-
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	-					-
	-					-
	-					-
	-					-
	-					-
PAGE TOTALS	719,577.55	600,941.41	711,851.16	-	-	608,667.80



**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2024	2024 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2024
PREVIOUS PAGE TOTALS	719,577.55	600,941.41	711,851.16	-	-	608,667.80
	-					-
	-					-
	-					-
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	-					-
<b>TOTALS</b>	<b>719,577.55</b>	<b>600,941.41</b>	<b>711,851.16</b>	<b>-</b>	<b>-</b>	<b>608,667.80</b>

Sheet 10  
Totals

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2024	Transferred from 2024 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2024
		Budget	Appropriation By 40A:4-87				
2024 Grants:	-						-
Alcohol Education and Rehabilitation Fund	-		858.09	-			858.09
Body Armor Grant		3,699.41		3,058.29			641.12
Body Worn Camera Grant			195,648.00	110,952.00			84,696.00
Clean Communities Program			82,022.91	-			82,022.91
Mercer County ARPA Funds - Senior Center		76,000.00		23,027.68			52,972.32
Strengthen Local Public Health Capacity			74,664.00	33,849.20			40,814.80
Sustaining Local Public Health Infrastructure			168,049.00	73,125.31			94,923.69
2023 Grants:							-
ARP Firefighter Grant				27,500.00	27,500.00		-
Body Armor Grant	3,132.14			-			3,132.14
Clean Communities Program	72,214.96			-			72,214.96
COVID-19 Vaccination Supplemental	18,434.76			20,484.29	2,049.53		(0.00)
Local Recreation Improvement Program	70,000.00			-			70,000.00
NJACCHO Training Grant	9,738.00			3,608.92	122.00		6,251.08
Stormwater Infrastructure Map Grant	15,000.00			8,053.44			6,946.56
Strengthening Local Public Health (IDPG)	102,762.59			84,523.59			18,239.00
Strengthening Local Public Health (LHOC)	124,834.92			124,834.92			-
Strengthening Local Public Health (OP)	17,206.93			16,323.93			883.00
PAGE TOTALS	433,324.30	79,699.41	521,242.00	529,341.57	29,671.53	-	534,595.67

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2024	Transferred from 2024 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2024
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	433,324.30	79,699.41	521,242.00	529,341.57	29,671.53	-	534,595.67
2023 Grants:	-						-
Strengthening Local Public Health (ELPHI)	144,587.34			291,022.32	190,541.00		44,106.02
2022 Grants:	-			-			-
Alcohol Education and Rehabilitation Fund	1,263.46			-			1,263.46
Body Armor Grant	1,412.19			-			1,412.19
Clean Communities Program	64,384.68			54,646.21	1,410.11		11,148.58
COVID-19 Vaccination Supplemental	13,169.48			-			13,169.48
Strengthening Local Public Health (IDPG)	38,691.22			-			38,691.22
Strengthening Local Public Health (LHOC)	2,227.90			-			2,227.90
Strengthening Local Public Health (OP)	1,407.29			-			1,407.29
2021 Year Grants:	-			-			-
Body Armor Fund	2,656.37			2,595.07			61.30
Clean Communities Program	6,656.25			14,709.69	8,053.44		(0.00)
Drunk Driving Enforcement Fund	16,014.22			16,014.40	0.18		(0.00)
2020 Year Grants:							-
Alcohol Education and Rehabilitation	583.48						583.48
Body Armor Fund	578.86			578.86			-
	-						-
PAGE TOTALS	726,957.04	79,699.41	521,242.00	908,908.12	229,676.26	-	648,666.59

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2024	Transferred from 2024 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2024
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	726,957.04	79,699.41	521,242.00	908,908.12	229,676.26	-	648,666.59
2019 Grant Awards:							-
Alcohol Education and Rehabilitation	3,375.74						3,375.74
Body Armor Fund	906.79			906.79			-
2018 Grant Awards:	-						-
Alcohol Education Rehabilitation	1,349.48						1,349.48
2017 Year Grants:	-						-
Alcohol Education Rehabilitation	2,368.51						2,368.51
Drunk Driving Enforcement Fund	-						-
2012 Year Grants:	-						-
Recreation Opportunities for Disabled	717.00						717.00
Smart Future Planning Grant	100.00						100.00
2009 Year Grants:	-						-
HDSRF - Compost Facility	253.12						253.12
HDSRF - Municipal Garage	4.75						4.75
							-
							-
							-
							-
PAGE TOTALS	736,032.43	79,699.41	521,242.00	909,814.91	229,676.26	-	656,835.19

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2024	Transferred from 2024 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2024
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	736,032.43	79,699.41	521,242.00	909,814.91	229,676.26	-	656,835.19
	-						-
	-						-
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	-						-
<b>TOTALS</b>	736,032.43	79,699.41	521,242.00	909,814.91	229,676.26	-	656,835.19

Sheet 11  
Totals

## SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2024	Transferred from 2024 Budget Appropriations		Received	Other	Balance Dec. 31, 2024
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
	-					-
Body Armor Grant	3,699.41	3,699.41		3,856.09		3,856.09
Comcast Grant	75,000.00					75,000.00
Opioid Settlement	24,884.43			48,354.88		73,239.31
	-					-
	-					-
	-					-
	-					-
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	-					-
	-					-
TOTALS	103,583.84	3,699.41	-	52,210.97	-	152,095.40

Sheet 12  
Totals

## \*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)	XXXXXXXXXX	
Levy School Year July 1, 2024 - June 30, 2025	XXXXXXXXXX	
Levy Calendar Year 2024	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2024	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)		XXXXXXXXXX
	-	-

\* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

# Must include unpaid requisitions.

## REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)	XXXXXXXXXX	
Levy School Year July 1, 2024 - June 30, 2025	XXXXXXXXXX	108,233,688.00
Levy Calendar Year 2024	XXXXXXXXXX	
Paid	108,233,688.00	XXXXXXXXXX
Balance - December 31, 2024	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)		XXXXXXXXXX
# Must include unpaid requisitions.	108,233,688.00	108,233,688.00

## REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)	XXXXXXXXXX	
Levy School Year July 1, 2024 - June 30, 2025	XXXXXXXXXX	
Levy Calendar Year 2024	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2024	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-



## COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXX	854,769.15
2024 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	47,277,076.24
County Library	XXXXXXXXXX	4,415,676.63
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	2,589,483.01
Due County for Added and Omitted Taxes	XXXXXXXXXX	1,173,701.60
Paid	55,137,005.03	XXXXXXXXXX
Balance - December 31, 2024	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	1,173,701.60	XXXXXXXXXX
	56,310,706.63	56,310,706.63

## SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXXX	
2024 Levy: (List Each Type of District Tax Separately - See Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire -	XXXXXXXXXX	XXXXXXXXXX
Sewer -	XXXXXXXXXX	XXXXXXXXXX
Water -	XXXXXXXXXX	XXXXXXXXXX
Garbage -	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2024 Levy	XXXXXXXXXX	-
Paid		XXXXXXXXXX
Balance - December 31, 2024	-	XXXXXXXXXX
	-	-

Footnote: Please state the number of districts in each instance.

## STATEMENT OF GENERAL BUDGET REVENUES 2024

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	10,425,000.00	10,425,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	12,827,277.86	21,117,035.10	8,289,757.24
Added by N.J.S.A. 40A:4-87 (List on 17a)	521,242.00	521,242.00	-
			-
			-
<b>Total Miscellaneous Revenue Anticipated</b>	<b>13,348,519.86</b>	<b>21,638,277.10</b>	<b>8,289,757.24</b>
Receipts from Delinquent Taxes	500,000.00	1,064,130.85	564,130.85
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	26,517,846.44	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax		xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation	26,517,846.44	30,421,910.13	3,904,063.69
	<b>50,791,366.30</b>	<b>63,549,318.08</b>	<b>12,757,951.78</b>

## ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxxx	193,432,384.48
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	-	xxxxxxxxxx
Regional School Tax	108,233,688.00	xxxxxxxxxx
Regional High School Tax	-	xxxxxxxxxx
County Taxes	54,282,235.88	xxxxxxxxxx
Due County for Added and Omitted Taxes	1,173,701.60	xxxxxxxxxx
Special District Taxes	-	xxxxxxxxxx
Municipal Open Space Tax	1,239,648.76	xxxxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	1,918,799.89
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or)	30,421,910.13	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	<b>195,351,184.37</b>	<b>195,351,184.37</b>





## STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2024

2024 Budget As Adopted		50,270,124.30
2024 Budget - Added by N.J.S.A. 40A:4-87		521,242.00
Appropriated for 2024 (Budget Statement Item 9)		50,791,366.30
Appropriated for 2024 by Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		50,791,366.30
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		50,791,366.30
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	46,444,786.62	
Paid or Charged - Reserve for Uncollected Taxes	1,918,799.89	
Reserved	2,427,221.32	
Total Expenditures		50,790,807.83
Unexpended Balances Canceled (see footnote)		558.47

**FOOTNOTES - RE: OVEREXPENDITURES**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2024 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

# RESULTS OF 2024 OPERATIONS

## CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	XXXXXXXXXX	8,289,757.24
Delinquent Tax Collections	XXXXXXXXXX	564,130.85
	XXXXXXXXXX	
Required Collection of Current Taxes	XXXXXXXXXX	3,904,063.69
Unexpended Balances of 2024 Budget Appropriations	XXXXXXXXXX	558.47
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	818,211.79
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	XXXXXXXXXX	-
Payments in Lieu of Taxes on Real Property	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2023 Appropriation Reserves	XXXXXXXXXX	2,047,890.89
Prior Years Interfunds Returned in 2024	XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance - January 1, 2024	-	XXXXXXXXXX
Balance - December 31, 2024	XXXXXXXXXX	-
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	-	XXXXXXXXXX
Delinquent Tax Collections	-	XXXXXXXXXX
		XXXXXXXXXX
Required Collection on Current Taxes	-	XXXXXXXXXX
Interfund Advances Originating in 2024	2,000.00	XXXXXXXXXX
Refund of Prior Year Revenue	140.00	
Prior Year Deductions Disallowed	273.29	
Deficit Balance - To Trial Balance (Sheet 3)	XXXXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21)	15,622,199.64	XXXXXXXXXX
	15,624,612.93	15,624,612.93

## SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	-
Tax Collector:	
Interest and Costs on Sewer	15,418.39
Interest and Costs on Assessments	
Treasurer:	
Bid Specs	3,450.00
Clerk	1,512.00
Chapter 20, P.L. 1971 Administrative Fee	1,034.53
In Lieu of Taxes	233,969.27
Insurance Refunds	82,234.31
Other	111,845.92
Prior Year Refunds	111,719.15
Sale of Municipal Assets	
Scrap Metal	3,778.80
Senior Center Transportation	
Special Duty Fees	231,425.02
State Inspection Fines	203.00
Street Opening Permits	15,300.00
Stonybrook Year End Adjustment	883.83
Outstanind Checks Cancelled	5,437.57
<b>Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)</b>	<b>818,211.79</b>

## SURPLUS - CURRENT FUND YEAR 2024

	Debit	Credit
1. Balance - January 1, 2024	xxxxxxxxxx	18,242,595.04
2. [REDACTED]	xxxxxxxxxx	
3. Excess Resulting from 2024 Operations	xxxxxxxxxx	15,622,199.64
4. Amount Appropriated in the 2024 Budget - Cash	10,425,000.00	xxxxxxxxxx
5. Amount Appropriated in 2024 Budget - with Prior Written Consent of Director of Local Government Services	-	xxxxxxxxxx
6. [REDACTED]		xxxxxxxxxx
7. Balance - December 31, 2024	23,439,794.68	xxxxxxxxxx
	33,864,794.68	33,864,794.68

### ANALYSIS OF BALANCE AS AT DECEMBER 31, 2024 (FROM CURRENT FUND - TRIAL BALANCE)

Cash		39,420,874.10
Investments		
[REDACTED]		
Sub Total		39,420,874.10
Deduct Cash Liabilities Marked with "C" on Trial Balance		15,981,079.42
Cash Surplus		23,439,794.68
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	-	
Deferred Charges #		
Cash Deficit #		
[REDACTED]		
[REDACTED]		
[REDACTED]		
[REDACTED]		
Total Other Assets		-
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"		23,439,794.68

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2025 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J.S.A. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.



**(FOR MUNICIPALITIES ONLY)**  
**CURRENT TAXES - 2024 LEVY**

1. Amount of Levy as per Duplicate (Analysis) #		\$ 190,279,400.24
or		
(Abstract of Ratables)		\$
2. Amount of Levy - Special District Taxes		\$
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		\$ 1,132.71
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		\$ 4,124,107.21
5a. Subtotal 2024 Levy	\$ 194,404,640.16	
5b. Reductions Due to Tax Appeals**	\$	
5c. Total 2024 Tax Levy		\$ 194,404,640.16
6. Transferred to Tax Title Liens		\$ 3,524.75
7. Transferred to Foreclosed Property		\$
8. Remitted, Abated or Canceled		\$ (23,405.11)
9. Discount Allowed		\$
10. Collected in Cash: In 2023	\$ 1,247,643.89	
In 2024*	\$ 192,135,533.06	
Homestead Benefit Credit	\$	
State's Share of 2024 Senior Citizens and Veterans Deductions Allowed	\$ 49,207.53	
Total To Line 14	\$ 193,432,384.48	
11. Total Credits		\$ 193,412,504.12
12. Amount Outstanding December 31, 2024		\$ 992,136.04
13. Percentage of Cash Collections to Total 2024 Levy, (Item 10 divided by Item 5c) is	<b><u>99.49%</u></b>	

**Note:** If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here  and complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10		\$ 193,432,384.48
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$
To Current Taxes Realized in Cash (Sheet 17)		\$ 193,432,384.48

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include  
Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2024 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing  
body prior to introduction of municipal budget

**ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99**

**To Calculate Underlying Tax Collection Rate for 2024**

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

**(1) Utilizing Accelerated Tax Sale**

Total of Line 10 Collected in Cash (sheet 22)	\$ 193,432,384.48
<i>LESS</i> : Proceeds from Accelerated Tax Sale	
<b>Net Cash Collected</b>	<b>\$ 193,432,384.48</b>
Line 5c (sheet 22) Total 2024 Tax Levy	\$ 194,404,640.16
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	<u>99.50%</u>

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**(2) Utilizing Tax Levy Sale**

Total of Line 10 Collected in Cash (sheet 22)	\$ 193,432,384.48
<i>LESS</i> : Proceeds from Tax Levy Sale (excluding premium)	
<b>Net Cash Collected</b>	<b>\$ 193,432,384.48</b>
Line 5c (sheet 22) Total 2024 Tax Levy	\$ 194,404,640.16
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	<u>99.50%</u>

## SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2024	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey		XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	5,066.89
2. Senior Citizens Deductions Per Tax Billings	3,250.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	45,500.00	XXXXXXXXXX
4. Deductions Allowed By Tax Collector	750.00	XXXXXXXXXX
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2023)		
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	292.47
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2023)	XXXXXXXXXX	273.29
9. Received in Cash from State	XXXXXXXXXX	51,726.71
10.		
11.		
12. Balance - December 31, 2024	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	-
Due To State of New Jersey	7,859.36	XXXXXXXXXX
	57,359.36	57,359.36

Calculation of Amount to be included on Sheet 22, Item 10 -  
2024 Senior Citizens and Veterans Deductions Allowed

Line 2	3,250.00	
Line 3	45,500.00	
Line 4	750.00	
Sub - Total	49,500.00	
Less: Line 7	292.47	
To Item 10, Sheet 22	49,207.53	

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance - January 1, 2024		XXXXXXXXXX	4,732,253.12
Taxes Pending Appeals	4,732,253.12	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2024 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)		131,310.00	XXXXXXXXXX
Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
Balance - December 31, 2024		4,600,943.12	XXXXXXXXXX
Taxes Pending Appeals*	4,600,943.12	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2024		4,732,253.12	4,732,253.12

kmontecinos@westwindsortwp.com  
Signature of Tax Collector

CTC-1581  
License #

2/28/2025  
Date

# SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2024		1,019,328.17	XXXXXXXXXX
A. Taxes	984,524.00	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	34,804.17	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	766.02
B. Tax Title Liens		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
4. Added Taxes		80,372.87	XXXXXXXXXX
5. Added Tax Title Liens			XXXXXXXXXX
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens;		XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		XXXXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes		(1) -	XXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXX	1,098,935.02
8. Totals		1,099,701.04	1,099,701.04
9. Balance Brought Down		1,098,935.02	XXXXXXXXXX
10. Collected:		XXXXXXXXXX	1,064,130.85
A. Taxes	1,064,130.85	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens		XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2024 Tax Sale			XXXXXXXXXX
12. 2024 Taxes Transferred to Liens		3,524.75	XXXXXXXXXX
13. 2024 Taxes		992,136.04	XXXXXXXXXX
14. Balance - December 31, 2024		XXXXXXXXXX	1,030,464.96
A. Taxes	992,136.04	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	38,328.92	XXXXXXXXXX	XXXXXXXXXX
15. Totals		2,094,595.81	2,094,595.81

16. Percentage of Cash Collections to Adjusted Amount Outstanding  
 (Item No. 10 divided by Item No. 9) is **96.83%**

17. Item No.14 multiplied by percentage shown above is **997,799.22** and represents the maximum amount that may be anticipated in 2025.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

## SCHEDULE OF FORECLOSED PROPERTY (PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance - January 1, 2024	137,700.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2024	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	-	XXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXX
5A. <span style="background-color: #cccccc; display: inline-block; width: 150px; height: 1em;"></span>		XXXXXXXXXX
5B. <span style="background-color: #cccccc; display: inline-block; width: 150px; height: 1em;"></span>	XXXXXXXXXX	
6. Adjustment to Assessed Valuation		XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	
13. Gain on Sales		XXXXXXXXXX
14. Balance - December 31, 2024	XXXXXXXXXX	137,700.00
	137,700.00	137,700.00

### CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2024		XXXXXXXXXX
16. 2024 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected*	XXXXXXXXXX	
18. <span style="background-color: #cccccc; display: inline-block; width: 150px; height: 1em;"></span>	XXXXXXXXXX	
19. Balance - December 31, 2024	XXXXXXXXXX	-
	-	-

### MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2024		XXXXXXXXXX
21. 2024 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected*	XXXXXXXXXX	
23. <span style="background-color: #cccccc; display: inline-block; width: 150px; height: 1em;"></span>	XXXXXXXXXX	
24. Balance - December 31, 2024	XXXXXXXXXX	-
	-	-

Analysis of Sale of Property:      \$ \_\_\_\_\_ -  
 \*Total Cash Collected in 2024

Realized in 2024 Budget           

To Results of Operation (Sheet 19)     \_\_\_\_\_ -

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**  
 (Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55,  
 N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2023 per Audit Report	Amount in 2024 Budget	Amount Resulting from 2024	Balance as at Dec. 31, 2024
Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____ -
Emergency Authorization - Schools	\$ _____	\$ _____	\$ _____	\$ _____ -
Overexpenditure of Appropriations	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
<b>TOTAL DEFERRED CHARGES</b>	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN  
 FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2024</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

**N.J.S.A. 40A:4-53 SPECIAL EMERGENCY -** TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2023	REDUCED IN		Balance Dec. 31, 2024
					2024		
					By 2024 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
		Totals	-	-	-	-	-

Sheet 29

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

\_\_\_\_\_  
Chief Financial Officer

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2024' must be entered here and then raised in the 2025 budget.



**N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS**  
**N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2023	REDUCED IN 2024		Balance Dec. 31, 2024
					By 2024 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

Sheet 30

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

\_\_\_\_\_  
Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2024' must be entered here and then raised in the 2025 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2025 DEBT SERVICE FOR BONDS  
GENERAL CAPITAL BONDS**

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxxx	14,830,000.00	
Issued	xxxxxxxxx		
Paid	2,950,000.00	xxxxxxxxx	
Outstanding - December 31, 2024	11,880,000.00	xxxxxxxxx	
	14,830,000.00	14,830,000.00	
2025 Bond Maturities - General Capital Bonds			\$ 2,375,000.00
2025 Interest on Bonds*		\$ 319,325.00	
<b>ASSESSMENT SERIAL BONDS</b>			
Outstanding - January 1, 2024	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxxx	
	-	-	
2025 Bond Maturities - Assessment Bonds			\$
2025 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			\$ 319,325.00

**LIST OF BONDS ISSUED DURING 2024**

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2025 DEBT SERVICE FOR LOANS  
GREEN TRUST LOAN**

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxxx	232,445.89	
Issued	xxxxxxxxx		
Paid	75,945.24	xxxxxxxxx	
Refunded			
Outstanding - December 31, 2024	156,500.65	xxxxxxxxx	
	232,445.89	232,445.89	
2025 Loan Maturities			\$ 77,471.73
2025 Interest on Loans			\$ 2,744.59
Total 2025 Debt Service for Green Trust Loan			\$ 80,216.32
<b>LOAN</b>			
Outstanding - January 1, 2024	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxxx	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans			\$
Total 2025 Debt Service for Loan			\$ -

**LIST OF LOANS ISSUED DURING 2024**

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2025 DEBT SERVICE FOR LOANS  
LOAN**

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2024	-	XXXXXXXXXX	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans			\$
Total 2025 Debt Service for Loan			\$ -
<b>LOAN</b>			
Outstanding - January 1, 2024	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2024	-	XXXXXXXXXX	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans			\$
Total 2025 Debt Service for Loan			\$ -

**LIST OF LOANS ISSUED DURING 2024**

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2025 DEBT SERVICE FOR LOANS  
LOAN**

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2024	-	XXXXXXXXXX	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans			\$
Total 2025 Debt Service for Loan			\$ -
<b>LOAN</b>			
Outstanding - January 1, 2024	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2024	-	XXXXXXXXXX	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans			\$
Total 2025 Debt Service for Loan			\$ -

**LIST OF LOANS ISSUED DURING 2024**

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2025 DEBT SERVICE FOR BONDS  
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2024	-	XXXXXXXXXX	
	-	-	
2025 Bond Maturities - Term Bonds		\$	
2025 Interest on Bonds		\$	
<b>TYPE I SCHOOL SERIAL BONDS</b>			
Outstanding - January 1, 2024	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2024	-	XXXXXXXXXX	
	-	-	
2025 Interest on Bonds		\$	
2025 Bond Maturities - Term Bonds			\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			\$ -

**LIST OF BONDS ISSUED DURING 2024**

Purpose	2025 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

**2025 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

	Outstanding Dec. 31, 2024	2025 Interest Requirement
1. Emergency Notes	\$	\$
2. Special Emergency Notes	\$	\$
3. Tax Anticipation Notes	\$	\$
4. Interest on Unpaid State & County Taxes	\$	\$
5. <span style="background-color: #cccccc; display: inline-block; width: 150px; height: 15px;"></span>	\$	\$
6. <span style="background-color: #cccccc; display: inline-block; width: 150px; height: 15px;"></span>	\$	\$

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
2020-14 Various Capital Improvements	5,909,000.00	11/7/2023	5,909,000.00	10/29/25	4.0000%		235,703.44	10/29/25
2021-14 Various Capital Improvements	7,070,500.00	11/7/2023	7,070,500.00	10/29/25	4.0000%		282,034.39	10/29/25
2022-08 Various Capital Improvements	7,576,300.00	11/7/2023	7,576,300.00	10/29/25	4.0000%		302,210.19	10/29/25
2019-18 Various Capital Improvements	4,944,200.00	10/30/2024	4,944,200.00	10/29/25	4.0000%		197,218.64	10/29/25
2019-33 Improvements to Municipal Complex	3,300,000.00	10/30/2024	3,300,000.00	10/29/25	4.0000%		131,633.33	10/29/25
Page Totals	28,800,000.00		28,800,000.00			-	1,148,800.00	

Sheet 33

**Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.**

**Memo: Type 1 School Notes should be separately listed and totaled.**

**\*\*Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.**

All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted with statement.

**(Do not crowd - add additional sheets)**

**\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.**

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	28,800,000.00		28,800,000.00			-	1,148,800.00	
PAGE TOTALS	28,800,000.00		28,800,000.00			-	1,148,800.00	

Sheet 33.1

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\*\*Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.



## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	28,800,000.00		28,800,000.00			-	1,148,800.00	
PAGE TOTALS	28,800,000.00		28,800,000.00			-	1,148,800.00	

Sheet 33 Totals

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\*\*Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

## DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
<b>Total</b>			-	-		-	-	

Sheet 34

MEMO: \*See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2022 or prior must be appropriated in full in the 2025 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

**(Do not crowd - add additional sheets)**

# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2024	2025 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

Sheet 34a

(Do not crowd - add additional sheets)

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
General Improvements:								
1999-22,		-						-
2001-13 Acquisition of Land for Fire House	8,900.00	-					8,900.00	-
2000-19 Improvements to Schenck Farm	2,618.00	-					2,618.00	-
2004-30 Impvts. to the Schenck Farm Homestead	1,682.00	-					1,682.00	-
2007-10 Various Capital Improvements		-		6,445.42			6,445.42	-
2008-11 Various Capital Improvements	1,948.40	-					1,948.40	-
2008-26 Sanitary Sewer System Improvements	12,309.58	-		36,040.14	36,040.14		12,309.58	-
2009-14 Various Capital Improvements		73,318.85		49,190.00	110,624.96			11,883.89
2009-15 Princeton Junction Redevelopment Plan		39,832.46		47,509.79	47,509.79			39,832.46
2010-18 Various Capital Improvements		-		544,114.22	536,372.08		7,742.14	(0.00)
2010-19 Meadow Road Improvements	229,144.60	-					229,144.60	-
2011-08 Various Capital Improvements	229,117.39	-		25,620.88	20,931.44		233,806.83	-
2011-14 Various Capital Improvements	117,576.05	-		25,000.00	25,000.00		117,576.05	-
2012-08 Various Capital Improvements	386,802.81	-		19,889.92	6,641.83		400,050.90	-
2012-09 Various Capital Improvements	60,702.38	-		2,772.00	4,962.68		58,511.70	-
2013-09 Various Capital Improvements	79,601.29	-		31,827.18	24,202.50		87,225.97	-
2014-13 Various Capital Improvements	19,010.54	268,000.00		47,926.75	47,190.53		19,746.76	268,000.00
2015-06 Various Capital Improvements	86,645.59	48,000.00		509,734.83	522,324.63		74,055.79	48,000.00
Page Total	1,236,058.63	429,151.31	-	1,346,071.13	1,381,800.58	-	1,261,764.14	367,716.35

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
<b>PREVIOUS PAGE TOTALS</b>	1,236,058.63	429,151.31	-	1,346,071.13	1,381,800.58	-	1,261,764.14	367,716.35
General Improvements (Continued):								-
2016-07 Improvements to Road Intersections		-		36.01	36.01			-
2016-09 Various Capital Improvements	26,289.15	56,250.00		516,911.82	516,021.41		27,179.56	56,250.00
2016-11 Duck Pond Run Sewer Interceptor	395,248.80	-					395,248.80	-
2016-26 Update Capital Improvement Program		-		9,898.23	9,109.75		788.48	-
2017-20 Public Land Maintenance	7,732.51	-					7,732.51	-
2017-21 Various Capital Improvements	339,126.10	80,250.00		535,950.99	550,235.13		324,841.96	80,250.00
2018-15 Various Capital Improvements		244,213.44		540,223.11	553,810.09			230,626.46
2018-16 Public Land Maintenance	4,324.29	-					4,324.29	-
2018-21 Road Improvements	55,240.31	-		19,758.12	19,758.12		55,240.31	-
2019-17 Public Land Maintenance	14,230.00	-					14,230.00	-
2019-18 Various Capital Improvements		464,061.82		798,758.36	884,998.25			377,821.93
2019-33 Improvements to Municipal Complex		445,693.10		84,401.76	131,738.90			398,355.96
2020-14 Various Capital Improvements		1,274,378.71		1,341,601.68	2,234,559.95			381,420.44
2021-14 Various Capital Improvements		4,870,127.50		1,216,862.26	3,101,914.06			2,985,075.70
2022-08 Various Capital Improvements		5,268,665.17		1,754,887.20	2,785,930.40			4,237,621.97
2023-08 Circulation Plan Improvements	79,000.00	-		171,000.00	207,800.00		42,200.00	-
2023-09 Various Capital Improvements	72,731.67	8,273,700.00		1,106,676.06	2,046,349.63			7,406,758.10
<b>PAGE TOTALS</b>	2,229,981.46	21,406,491.05	-	9,443,036.73	14,424,062.28	-	2,133,550.05	16,521,896.91

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
<b>PREVIOUS PAGE TOTALS</b>	2,229,981.46	21,406,491.05	-	9,443,036.73	14,424,062.28	-	2,133,550.05	16,521,896.91
General Improvements (Continued):								-
2023-10 Sewer Collection System	2,899,600.00	3,100,000.00			5,082,945.79			916,654.21
2024-01 Bikeway Improvements - Post Road		-	330,000.00				330,000.00	-
2024-18 Various Capital Improvements			11,205,306.00		2,575,113.53			8,630,192.47
2024-20 Washington Road Improvements		-	5,100,000.00		1,867,058.00			3,232,942.00
		-						-
		-						-
		-						-
		-						-
		-						-
		-						-
		-						-
		-						-
		-						-
		-						-
		-						-
		-						-
		-						-
<b>PAGE TOTALS</b>	5,129,581.46	24,506,491.05	16,635,306.00	9,443,036.73	23,949,179.60	-	2,463,550.05	29,301,685.59

Sheet 35.2

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
<b>PREVIOUS PAGE TOTALS</b>	5,129,581.46	24,506,491.05	16,635,306.00	9,443,036.73	23,949,179.60	-	2,463,550.05	29,301,685.59
Open Space Improvements:								-
2006-11    Underground Storage Tank Remediation	25,000.00	-					25,000.00	-
2007-11    Various Open Space Improvements		-		4,550.00	4,550.00			-
2013-08    Parks Open Space Development	4,225.00	-		15,077.06	15,297.32		4,004.74	-
2014-12    Various Open Space Improvements	11,045.11	-		27,124.15	27,124.15		11,045.11	-
2015-07    Various Open Space Improvements	200,000.00	-		1,045.50	1,045.50		200,000.00	-
2017-20    Various Open Space Improvements	200,000.00	-		510.66	510.66		200,000.00	-
2018-06    Acquisition of the Censoni Parcel	26,714.49	-					26,714.49	-
2018-16    Various Open Space Improvements	200,000.00	-					200,000.00	-
2019-17    Various Open Space Improvements	300,187.50	-		3,609.94	3,609.94		300,187.50	-
2019-28    Acquisition of Applegate Parcel	7,293.31	-		290.99	290.99		7,293.31	-
2020-16    Various Open Space Improvements	309,534.15	-			9,534.15		300,000.00	-
2021-13    Various Open Space Improvements	320,000.00	-		8,125.20	14,716.05		313,409.15	-
2022-07    Various Open Space Improvements	421,870.12	-		8,932.39	86,952.51		343,850.00	-
2023-07    Various Open Space Improvements	455,000.00	-			35,703.81		419,296.19	-
2024-19    Various Open Space Improvements		-	455,000.00				455,000.00	-
		-						-
<b>GRAND TOTALS</b>	7,610,451.14	24,506,491.05	17,090,306.00	9,512,302.62	24,148,514.68	-	5,269,350.54	29,301,685.59

Sheet 35 Totals

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# GENERAL CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxx	121,771.58
Received from 2024 Budget Appropriation*	xxxxxxxxx	450,000.00
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxx	xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations	501,225.00	xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2024	70,546.58	xxxxxxxxx
	571,771.58	571,771.58

\*The full amount of the 2024 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.



# GENERAL CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXXX	
Received from 2024 Budget Appropriation*	XXXXXXXXXX	
Received from 2024 Emergency Appropriation*	XXXXXXXXXX	
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2024	-	XXXXXXXXXX
	-	-

\*The full amount of the 2024 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

## CAPITAL IMPROVEMENTS AUTHORIZED IN 2024 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
General Capital				
2024-01	330,000.00			330,000.00
2024-18	11,205,306.00	10,024,500.00	501,225.00	679,581.00
2024-20	5,100,000.00	3,600,000.00		1,500,000.00
Open Space				
2024-19	455,000.00			455,000.00
Total	17,090,306.00	13,624,500.00	501,225.00	2,964,581.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

# GENERAL CAPITAL FUND

## STATEMENT OF CAPITAL SURPLUS YEAR - 2024

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxxx	293,491.97
Premium on Sale of Bonds	xxxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxxx	
Premium on Sale of Notes		290,016.00
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
Appropriated to 2024 Budget Revenue	293,491.97	xxxxxxxxxx
Balance - December 31, 2024	290,016.00	xxxxxxxxxx
	583,507.97	583,507.97

**MUNICIPALITIES ONLY**

**IMPORTANT !!**

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete*

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- 1. Total Tax Levy for Year 2024 was \$ 194,404,640.16
- 2. Amount of Item 1 Collected in 2024 (\*) \$ 193,432,384.48
- 3. Seventy (70) percent of Item 1 \$ 136,083,248.11

(\*) Including prepayments and overpayments applied.

B.

- 1. Did any maturities of bonded obligations or notes fall due during the year 2024?

Answer YES or NO Yes

- 2. Have payments been made for all bonded obligations or notes due on or before December 31, 2024?

Answer YES or NO Yes If answer is "NO" give details

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

- C. Does the appropriation required to be included in the Calendar Year 2025 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO No

D.

- 1. Cash Deficit 2023 \$ N/A
- 2. 4% of 2023 Tax Levy for all purposes:  
 Levy -- \$                      = \$
- 3. Cash Deficit 2024 \$ N/A
- 4. 4% of 2024 Tax Levy for all purposes:  
 Levy -- \$                      = \$

E.

	<u>Unpaid</u>	<u>2023</u>	<u>2024</u>	<u>Total</u>
1. State Taxes	\$	<u>                    </u>	\$ <u>                    </u>	\$ <u>                    </u>
2. County Taxes	\$	<u>                    </u>	\$ <u>1,173,701.60</u>	\$ <u>1,173,701.60</u>
3. Amounts due Special Districts	\$	<u>                    </u>	\$ <u>                    </u>	\$ <u>                    </u>
4. Amount due School Districts for School Tax	\$	<u>                    </u>	\$ <u>                    </u>	\$ <u>                    </u>

# **UTILITIES ONLY**

**Note:**

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2024, please observe instructions of Sheet 2.